



THE TONY ELUMELU  
FOUNDATION



## TEF ENTREPRENEURSHIP FORUM 2018

**5000+** Entrepreneurs | **200+** Investors | **1** Location

**October 25, 2018 | Lagos, Nigeria**

**N e t w o r k . E n g a g e . C o n n e c t .**



## About TEF Forum 2018

This 2018, the Tony Elumelu Foundation (TEF) will again host the largest gathering of African entrepreneurs at the 4th edition of the TEF Entrepreneurship Forum.

Convened by Africa's leading entrepreneurship-focused philanthropic organisation, this year's Forum will host 5,000 entrepreneurs, the broad investor community, government and policymakers, leading developmental organisations, private sector representatives, the media and partners, as we connect Africa's most promising entrepreneurs to the thriving investment and entrepreneurial communities in Africa.

The event presents a unique opportunity to generate ideas, forge networks and bring policy makers and the private sector together, in a spirit of robust debate and interaction.

Welcome to the new Africa.



**The Forum will feature engaging sessions including:**

- The launch of the world's largest digital platform for African entrepreneurs, bringing together the entrepreneurship ecosystem, which will be unveiled at the Forum.
- An interactive session with two African Presidents – President Uhuru Kenyatta of Kenya and President Nana Akufo-Addo of Ghana - and over 5,000 entrepreneurs, moderated by TEF Founder, Tony O. Elumelu.
- A pitching competition and panel session tagged “Are you investor-ready?”

## About Tony Elumelu Foundation

Inspired by the Founder, Tony Elumelu's economic philosophy of Africapitalism and his vision to institutionalise luck and democratise opportunity to create a generation of African entrepreneurs, the Tony Elumelu Foundation was founded in 2015 and has become the leading entrepreneurship-focused philanthropy in Africa.

In furtherance of its objectives, the Foundation implemented one of the most ambitious entrepreneurship programmes on the continent—the TEF Entrepreneurship Programme; a 10-year, \$100 million commitment to identify, train, mentor, and fund 10,000 entrepreneurs for the economic development of Africa. Its goal is to invest in businesses that will generate at least 1,000,000 new jobs and contribute at least \$10 billion in new annual revenues across Africa.

Now in its 4th year, the Foundation has empowered 4,460 entrepreneurs with a total investment of USD 20million; 4,000 having been funded directly by the Foundation, while 460 have been funded by its partners.

The TEF Entrepreneurship Forum was born out of the Foundation's resolve to convene the African entrepreneurship ecosystem in one location to foster trade, business networking opportunities within the network. Its main objective is to host a single platform where the



true narrative of Africa, as a fast-paced, progressive and innovative continent incubating and exporting entrepreneurial minds, is shared with the world.

Past speakers include former Prime Minister of Benin Republic, Lionel Zinsou; Vice President of Nigeria, Professor Yemi Osinbajo; former President of Sierra Leone, Ernest Bai Koroma; Deputy Country Director, Agence Française de Développement (AFD), Andre Hue; Regional Head, Africa Venture Capital Investments at IFC, Wale Ayeni; Chairman, Dangote Group, Alhaji Aliko Dangote; Executive Vice Chairperson, Famfa Oil, Folorunsho Alakija; and former President of Nigeria, President Olusegun Obasanjo.



## Theme

The theme for this year's TEF Forum, **"Empowering African Entrepreneurs"**, demonstrates our conviction that Africa's private sector and its entrepreneurs have the potential to transform the African continent, encapsulated in this philosophy - Africapitalism.

Africapitalism is the economic philosophy developed by our Founder and Chairman, Mr. Tony O. Elumelu, CON.

Visit our website at [www.tonyelumelufoundation.org](http://www.tonyelumelufoundation.org) to learn more.

## TEF Forum 2018 at a Glance

- TEF Alumni
- TEF Mentor Community
- TEF Partners
- Startup Entrepreneurs
- African Presidents
- Government and Policymakers
- Development organisations
- Representatives from Corporate Organisations
- Representatives from the Academia
- Angel investors and the broad investor Network
- Accelerator Hubs and Incubators
- African and International Media



## Event Highlights at TEF Forum 2018

### 1. TEFConnect: World's Largest Digital Platform Launches

In furtherance of our mission to empower African entrepreneurs, TEF will be unveiling the world's largest digital platform for African entrepreneurs, TEFConnect. Our objective is to connect entrepreneurs to three key things needed for success – money, market and business tools.

The digital hub will convene the full entrepreneurial ecosystem across Africa and beyond including entrepreneurs, investors and the business community on one platform.

#### Benefits to entrepreneurs include:



Access to  
funding



Increase trade  
opportunities



Free business  
tools

#### Benefits to the Investment Community:



Access to the largest pool of  
verified African entrepreneurs



Access to valuable information  
and business insight on the progress  
of each entrepreneur

#### Benefits to policymakers and the academia:



Access to insightful reports on  
the entrepreneurial environment  
in Africa



Opportunities to develop unique  
programmes targeted at African  
entrepreneurs

## 2. Founder's Dialogue with President Uhuru Kenyatta of Kenya and President Nana Akufo-Addo of Ghana

Following the success of the interactive session with President Emmanuel Macron of France, TEF is bringing the dialogue closer home, providing a platform for African entrepreneurs to interact directly with their Presidents. The goal is to uncover useful insight affecting the advancement of entrepreneurship in Africa.

The Founder's Dialogue will be moderated by TEF Founder, Tony O. Elumelu, with President Uhuru Kenyatta of Kenya and President Nana Akufo-Addo of Ghana interacting directly with the over 5,000 participants present.



**Tony O. Elumelu, CON**  
**Founder, TEF**



**Uhuru Kenyatta**  
**President of Kenya**



**Nana Akufo-Addo**  
**President of Ghana**

## 3. Pitching Competition & Investor-Ready Panel Dialogue

The Investor-Ready Panel Session will afford entrepreneurs the opportunity to learn from veterans what it takes to attract the right investments for their business growth.





## Previous Editions of TEF Forum

### TEF Entrepreneurship Forum 2015



### TEF Entrepreneurship Forum 2016







## TEF Entrepreneurship Forum 2017





## TEF Hosts President Emmanuel Macron + Over 2,000 African Entrepreneurs

In a historic event earlier this year, TEF hosted President of France, Emmanuel Macron and over 2,000 African entrepreneurs in an interactive session to engage on the unique challenges and solutions to further advance entrepreneurship in Africa.

Also, in attendance were Africa's private sector leaders and representatives from the French private and public sectors.



## What to Gain from TEF Forum 2018

- Network with the full entrepreneurship community and explore business opportunities.
- Engage on an insightful and thought-provoking level with leaders from the private and public sector.
- Gain deep and meaningful insight into trends advancing the African continent's business environment.
- Connect with global leaders from the private sector and development community.

## Leadership



### Tony O. Elumelu, CON Founder

Tony O. Elumelu is a visionary entrepreneur and a philanthropist. Born, raised and educated in Africa, Mr. Elumelu has been responsible for creating businesses across the continent, in sectors critical to Africa's economic development.

In 2010, he founded Heirs Holdings, an African investment holding company, with investments in financial services, power generation, oil and gas, agribusiness, real estate and hospitality. In the same year, he established the Tony Elumelu Foundation, an Africa-based and African-funded philanthropy, dedicated to catalysing entrepreneurship across Africa. He is Chairman of Heirs Holdings, UBA

Group Plc, Seadrill Nigeria Ltd and Transcorp Plc — Nigeria's largest listed conglomerate.

In his early career, Mr. Elumelu turned the financially distressed Standard Trust Bank (STB) into a top-five financial services player in Nigeria. In 2005, he led the largest merger in the banking sector in sub-Saharan Africa, between STB and United Bank for Africa (UBA). Today, UBA operates in 19 African countries, as well as New York, London and Paris.

Mr. Elumelu is the author and leading proponent of "Africapitalism," an economic philosophy which advocates for the private sector's commitment to Africa's development through long-term investment in strategic sectors of the economy that drive economic prosperity and social wealth.

He sits on the Presidential Agricultural Transformation Implementation Council and serves as Co-Chair of the Aspen Institute Dialogue Series on Global Food Security. He played a leading role in the formation of the National Competitiveness Council of Nigeria and now serves as its Vice Chairman. He chairs the Ministerial Committee to establish world-class hospitals and diagnostic centres across Nigeria, and the Presidential Jobs Board, engineered to create 3 million jobs in one year. He presently serves as a member of the Global Advisory Board of the United Nations Sustainable Energy for All Initiative (SE4ALL) and USAID's Private Capital Group for Africa Partners Forum.



## Board of Trustees



**Dr. Awele V Elumelu**  
Trustee

Dr Awele V. Elumelu is Chairperson of Avon Healthcare Limited, and oversees the healthcare investments of Heirs Holdings' portfolio.



**Alex Trotter**  
Trustee

Alexander Trotter is a partner and founder of Newmarket Asset Management, a specialist investor in frontier African equities. He has been involved in African investment and business management since 2006.

## Advisory Board



**Jamie Cooper**  
Chair and President,  
Big Win Philanthropy

Jamie Cooper is the founding Chair and President of Big Win Philanthropy. With more than 20 years' experience in bringing private sector, government and non-profit leaders together, she previously co-founded the Children's Investment Fund Foundation and served as its President and CEO.



**Lionel Zinsou**  
Former Prime Minister,  
Republic of Benin

Lionel Zinsou is a French-Beninese economist and investment banker who was Prime Minister of Benin from 2015 to 2016. In 2013, his Zinsou Foundation opened the second museum of contemporary art in sub-Saharan Africa in Ouidah, Benin.

## Leadership



**Parminder Vir, OBE**  
Chief Executive Officer

Parminder Vir is the Chief Executive Officer of the Tony Elumelu Foundation (TEF). Managing the overall day-to-day strategic development of TEF and its mission of empowering African entrepreneurs, she was responsible for the design of the \$100 million, multi-year, pan-African Tony Elumelu Entrepreneurship Programme.



**Ifeyinwa Ugochukwu**  
Director of Partnerships

Ifeyinwa Ugochukwu is the Director of Partnerships and Evaluation at The Tony Elumelu Foundation. She is charged with forging local and international strategic partnerships to scale the \$100million TEF Entrepreneurship Programme across Africa.

## Partner With Us

Our entrepreneurship-model of philanthropy has been recognised as innovative and impactful in a space heavily dependent on aid-giving. Our global partners have been attracted by our robust, proven methodology, both in terms of our training programmes, and our unique ability to deploy capital across Africa directly to those who will benefit most, in an innovative, cost-effective and transparent manner.

We invite partners from the private sector, public sector and development agencies to collaborate on an innovative framework focused on entrepreneurship and impact to drive sustainable development in Africa.



### International Committee of the Red Cross (ICRC)

A \$1 million partnership with TEF to sponsor an additional 200 entrepreneurs in the post-conflict areas of Nigeria.



### United Nations Development Programme (UNDP)

A \$200,000 partnership with TEF to support 40 pan-African entrepreneurs with \$5,000 seed capital funding, training and mentorship for their businesses



### Agence Française de Développement (AFD)

A risk-sharing guarantee framework for loans for Tony Elumelu Entrepreneurs to access loans from UBA branches across Africa up to €300,000 if their business qualifies; research and mentorship.



### Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)

A €1 million partnership with TEF to empower 210 additional young and/or female tech entrepreneurs in selected East and West African countries; capacity building and training.



### Indorama Corporation

A \$50,000 partnership with TEF to support 10 Nigerians with \$5,000 seed capital funding, training and mentorship for their businesses



## Media Inquiries / Contact



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## Join the Conversation



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